



KASNEB FOUNDATION



www.kasneb.or.ke



kasnebfoundation@kasneb.or.ke



[kasnebofficial](https://www.facebook.com/kasnebofficial)



[@kasnebofficial](https://twitter.com/kasnebofficial)



Edit with WPS Office

BRIEF ON KASNEB Foundation

Wednesday 4 November 2020

ESTABLISHMENT

- ❖ KASNEB established the **KASNEB Foundation** under an irrevocable Trust for the purpose of availing bursaries and loans to needy students to enable them pursue qualifications of KASNEB.
- ❖ The Foundation was established on 13 September 2020.
- ❖ The establishment of the Foundation was approved by the National Treasury and Planning, and it was officially launched on the 24th July 2020. The Foundation is governed by a Board of Trustees.

REGISTERED OFFICE

The offices of the **KASNEB Foundation** shall be situated at KASNEB Towers, Upper hill or at such other place as the Trustees may from time to time determine

OBJECTS OF THE FOUNDATION

- ❖ To hold money and assets in trust and to utilize the same for purposes of issuing bursaries and loans to needy students to enable them to pursue the qualifications of kasneb.
- ❖ To administer a loan fund in partnership with reputable lending institutions, financial institutions or any such other authorised body, to provide loans to needy students who wish to obtain the qualifications of KASNEB.
- ❖ To invest in the community as a way of giving back to the society.

The Structure of KASNEB Foundation

KASNEB Foundation is a Charitable Trust registered in Kenya under the Trustees (Perpetual Succession) Act with the objective of improving access to training and education to needy students by offering financial support in the form of bursaries and loans for the following:

Foundation Funds

The Foundation comprises two distinct funds namely: the Loan fund and the Bursary Fund.

Loan fund

KASNEB Foundation entered into partnership with HELB who will administer a loan fund under the KASNEB Foundation. The loans shall attract an annual interest rate at a percentage as may be approved by the Board of Trustees from time to time.

Bursary Fund

KASNEB Foundation established a bursary fund which will be administered by the bursary and loans committee appointed by the Board of Trustees. The fund will be used to assist extremely needy students who wish to pursue KASNEB qualifications but are unable to raise tuition fees and fees payable to kasneb as appropriate.

Application Process

- ❖ Applicants apply through an application portal on the HELB website, or through a link on the KASNEB website that redirects the applicants to the HELB portal
- ❖ Applicants will complete an online form and provide the requisite details
- ❖ The applications will then be processed and applicants notified of the outcome

Eligibility Criteria

- ❖ Applicants must meet the minimum entry requirements for certificate, diploma and professional qualifications of KASNEB
- ❖ Applicants who are orphaned, have no guardian or sponsor
- ❖ Applicants from a very poor background
- ❖ Applicants must be students at a fully accredited institution

Underage Applicants

Parents/ Guardians for the students/ applicants who are below the age of eighteen years (18) and who have not acquired national identity cards will be required to apply for loans on behalf of the students/ applicants.

Qualifying Fees

- ❖ Tuition fees in identified accredited institutions training in courses offered by kasneb such as public and private universities, tertiary education institutions and the Kenya School of Government campuses.
- ❖ Fees payable to kasneb including registration fees, examination booking fees and annual registration renewal fees.
- ❖ Exemption fees for kasneb students transiting from Certificate/ Technician courses to Diploma courses and from Diploma courses to Professional courses

Role of Accredited Institutions

- ❖ Act as a receiving agent of the bursary and/or loan from HELB
- ❖ To provide temporary registration number to students for the purpose of application
- ❖ Indicate the list of KASNEB courses they are offer
- ❖ To inform students about the KASNEB Foundation

Role of Accredited Institutions

- ❖ Be the ambassadors of KASNEB Foundation
- ❖ Provide their bank account details in a prescribed form, once the form is completed it is forwarded to KASNEB Foundation through kasnebfoundation@kasneb.or.ke
- ❖ Signing of memorandum of understanding (MOU) every year with HELB for the purpose of filling returns of funds received from HELB but the students do not attend training

Thank you

**kasneb Towers, Off
Hospital Road,
Upper Hill
P.O. Box 41362 00100
Nairobi, Kenya**

Email: kasnebfoundation@kasneb.or.ke

Website: www.kasneb.or.ke

Facebook: [KASNEBOfficial](https://www.facebook.com/KASNEBOfficial)

Twitter: [@KASNEBOfficial](https://twitter.com/KASNEBOfficial)

Tel: 020 4923000,

020 2712640

020 2712828

Mobile: 0722201214, 0734600624



kasneb



Edit with WPS Office

